



NOVA VENTURES BY SAINT-GOBAIN AND MICELIO JOIN FORCES TO DRIVE GROWTH IN INDIA'S START- UP ECOSYSTEM

Bangalore, 18th April 2024: NOVA, the venture arm of Saint-Gobain, announces its collaboration with Micelio to amplify its presence within the Indian startup landscape. NOVA co-hosted the Micelio Community Meetup, held at NSRCEL, IIM Bangalore with the objective to foster innovation and drive sustainability in the mobility sector.

Founded in 2006, NOVA by Saint-Gobain has identified, collaborated, and established partnerships with over 600+ businesses with a focus on building relationships with startups worldwide that align closely with Saint-Gobain's vision. Saint-Gobain plans to host three Startup Café events, each focusing on mobility, light and sustainable construction. The platform provides an opportunity for startups to network with the NOVA-Saint-Gobain team and other venture capitalists attending the event.

Speaking on the occasion, **B. Santhanam, CEO, APAC and India, Saint-Gobain** said, *"The Mobility community Meetup in partnership with Micelio, serves as a platform to drive innovative and inspiring conversations with leaders in the startup community, specifically in the mobility sector. This event presents an opportunity for Saint-Gobain's NOVA ventures to engage in purposeful connections and establish long-term partnerships with the startup players. Together, we aim to drive our shared commitment to sustainable innovation."*

Shreyas Shibulal, Founder and Director at Micelio said *"We are happy to collaborate with NOVA by Saint-Gobain. At Micelio, we believe that traditional large corporations and startups must co-exist and co-create to accelerate the deployment of innovative solutions at scale. This philosophy guides our Micelio Community Meetups, including the Global Clean Mobility Summit 2024. We applaud Saint-Gobain's commitment, serving as a model for industry collaboration."*

The event agenda included networking sessions for startups and venture capitalists, facilitating valuable interactions and potential partnerships. **Basma Kharrat, Vice President - External Venturing, NOVA**, spoke about driving sustainable futures and Saint-Gobain's efforts for clean mobility in India. **Anand Subramaniam, Deputy General Manager at ARAI**, discussed empowering India's future through battery innovation and digital twin technology. The event concluded with a panel discussion moderated by **Dimpy Suneja, Consultant at RMI India**, focusing on circular economy concepts for battery materials along with eminent panelists from **Transition VC, Turno, and The Energy Company**.

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ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€47.9 billion in sales in 2023

160,000 employees, locations in 76 countries

Committed to achieving net zero carbon emissions by 2050

For more information about:

Saint-Gobain India, visit www.saint-gobain.co.in

ABOUT MICELIO

Established in 2018, Micelio was conceived to accelerate innovation and collaboration across the clean mobility ecosystem in India. The Micelio Discovery Studio serves as a testing facility for EVs, while also offering Digital Twin technologies in partnership with the Automotive Research Association of India (ARAI). Besides, a \$20 million Micelio Fund supports clean mobility startups. Micelio also organizes meetups to unite stakeholders in the clean mobility ecosystem.